

V.B.S. PURVANCHAL UNIVERSITY, JAUNPUR U.P.

Employee's Income Tax Declaration Cum Tax Calculation Memo for the Financial Year 2020-21

| | | | | |
|--|---|------------------------------|-------------------------|-------------------------|
| Name of Employee: | | PAN (Encl. Photocopy) | | |
| Designation: | | Department : | | Date of Birth |
| Email/Contact No. | | | | Proof Document Required |
| | <u>Aadhar No.</u> | <u>Under Old Regime</u> | <u>Under New Regime</u> | |
| S. No. | DESCRIPTION | Rs. | Rs. | |
| 1 | Income from Salary (show separatory Salary from ex-employer in 2020-21) | | | |
| a | Salary excluding HRA | | | |
| b | House Rent Allowances Received | | Not available | |
| c | Less: HRA Exempt u/s 10 (13A) [Original Rent Receipts every month (with Revenue Stamp above Rs. 4999/-) or Rent Agreement. Receipt should contain Name, Address & PAN of Landlord if Rent Per Month is equal to or exceeds 8000/-.] | | Not available | |
| Less: | Standard Deduction of Rs 50000/- u/s 16 (ia) to every Employee from Salary | | Not available | |
| | Total Income from Salary | | | |
| 2 | Income from sources other than salary | | | |
| a | Interest: Saving Bank/RD,FDR | | | |
| b | Other Incomes (specify) Other than Dividend from shares | | | |
| | Total Income from Other Sources | | | |
| Less: | Interest on Housing Loan - as per Section 24(b) (upto Rs. 2,00,000) | | Not available | |
| 2A | Income from Capital Gains-Short Term/Long Term | | | |
| 3 | GROSS TOTAL INCOME (A+ B) | | - | |
| 4 | Less: Deductions Chapter VI-A | | | |
| a | Provident Fund (PF) /GPF | | Not available | |
| b | Employees Contribution under NPS 80CCD(1) | | Not available | |
| c | Employees Contribution under NPS 80CCD(1B) (Max Rs.50000.00 In Addition to u/s 80C, 80CCC & 80CCD (1) | | Not available | |
| cc | Employer's contribution of NPS u/s 80CCD(2) | | | |
| d | Housing Loan Repayment Principal (payable in F.Y. 2020-21) | | Not available | |
| e | Insurance Premium/GIS | | Not available | |
| f | Allowable Term Deposit with Schedule Bank | | Not available | |
| g | National Saving Scheme / Certificate | | Not available | |
| h | Children Education Expenses / Tuition Fees | | Not available | |
| i | Others, (Please specify if any) | | Not available | |
| | | | | |
| Total Investments U/S 80C, 80CCC & 80CCD (1) - limited to Rs 1,50,000/- + U/S 80 CCD (1B) maximum Rs.50,000/- | | | | |
| 5 | OTHER PERMITTED DEDUCTIONS(Deductions u/s 80D to 80U) | | | |
| i) | Health/Medical Insurance (80D) | | Not available | |
| ii) | Medical Treatment of Dependent /Parents of Specified diseases (80DDB) | | Not available | |
| iii) | Interest on Higher Education Loan (80E) | | Not available | |
| iv) | Interest on residential Housing Loan (U/S 80EEA) upto 1,50,000 | | Not available | |
| | Total Deductions | | | |
| 6 | TOTAL INCOME (TAXABLE INCOME) (3-4-5) | | - | |
| | Tax Rate: Under old Regime | Under new Regime | | |
| | Individual less than 60 years | | | |
| | Upto Rs 2,50,000 Nil | Upto 2,50,000 | Nil | |
| | 2,50,001 to 5,00,000 5% | 2.5 lakh to 5 lakh | 5% | |
| | 5,00,001 to 10,00,000 20% | 5 lakh to 7 lakh | 10% | |
| | Above 10,00,000 30% | 7.5 lakh to 10 lakh | 15% | |
| | | 10 lakh to 12.5 lakh | 20% | |
| | | 12.5 lakh to 15 lakh | 25% | |
| | | Above 15 Lakh | 30% | |
| 7 | Tax Payable | | | |
| 8 | Less : Tax Rebate u/s 87A (Whose Taxable Income does not exceed 5,00,000 and Maximum rebate upto Rs. 12,500 only) | | | |
| 9 | Add: Education cess @ 4% (on 7- 8) | | | |
| 10 | Total Tax Payable | | | |
| 11 | Less : Relief u/s 89(1) | | | |
| 12 | Tax already paid | | | |
| 13 | Tax to be deducted February paid March | | | |
| 14 | Total Tax Paid | | | |
| | (In words) | | | |
| | | | | |
| | | | | (Signature of Employee) |
| Dealing Assistant | O.S. (Account) | F.O./ A.R.(Finance) | | |